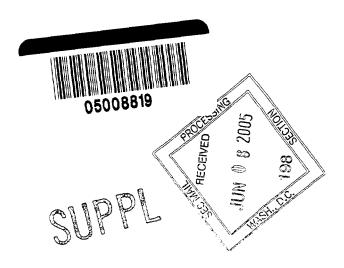
# RICHEMONT

## Via airmail

Security and Exchange Commission Division of Corporate Finance 450 Fifth Street N.W. Washington, D.C. 20549 United States of America



Geneva, 2 June 2005

Re: Compagnie Financière Richemont SA/Richemont S.A. (File No. 82 – 4102) – Rule 12g3 – 2(b)

Ladies and Gentlemen

In connection with Compagnie Financière Richemont SA's (the Company's) exemption pursuant to Rule 12g3 – 2(b) promulgated under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), enclosed please find a copy of the announcement in English announcing the sale of Hackett Limited to Torreal SA. This information is being furnished under paragraph (b) (1) (i) of Rule 12g3-2 of the Exchange Act with the understanding that such information and documents will not be deemed "filed" with the Commission or otherwise subject to the liabilities of Section 18 of the Exchange Act.

Please call the undersigned at +41 22 715 35 00 or Richard L. Muglia of Skadden, Arps, Slate, Meagher & Flom in London at +44 207 519 7000 if you have any comments or questions regarding the enclosures.

Please date stamp the enclosed copy of this letter and return to Ms Katrina D. Buerkle, of Skadden, Arps, Slate, Meagher & Flom, 1440 New York Avenue, NW., Washington D.C. 20005.

Very truly yours,

JUN 13 2005

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Enclosures

ce: Mr:Richard L Muglia

general Define

COMPAGNIE FINANCIÈRE RICHEMONT SA

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## RICHEMONT

#### PRESS RELEASE FOR IMMEDIATE RELEASE

#### 2 JUNE 2005

## RICHEMONT SELLS HACKETT LIMITED TO TORREAL, S.A.

Richemont, the Swiss luxury goods group, announces that it has entered into an agreement with Torreal S.C.R., S.A., a leading Spanish investment company, for the sale of its whollyowned subsidiary, Hackett Limited. The transaction will have no material impact on Richemont's balance sheet, cash flow or results for the year ending 31 March 2006.

Hackett offers a range of men's clothing and accessories with a unique, British flavour both through its own retail outlets and through wholesale distribution arrangements.

Richemont owns a portfolio of leading international brands including Cartier, Van Cleef & Arpels, Alfred Dunhill, Montblanc and Lancel as well as prestigious watch manufacturers Jaeger-LeCoultre, Piaget, Baume & Mercier, IWC, Vacheron Constantin, A. Lange & Söhne and Officine Panerai.

In addition to its luxury goods business, Richemont holds an 18.3 per cent interest in British American Tobacco.

The preliminary announcement of Richemont's results for its financial year ended 31 March 2005 will be released on Thursday, 9 June 2005. As such, no further comment will be made on the current transaction at this time.